

Equities at a Glance

NSE All Share

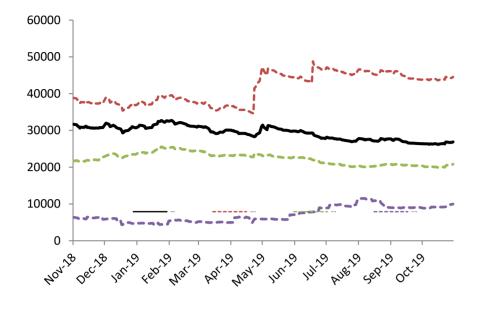
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,872.09	0.36%	0.11%	-2.75%	-14.50%	-15.98%
Market Cap (N billions)	12,969.88	0.36%	-0.74%	-3.57%	10.66%	11.07%
Volume Traded (millions)	239.24	-10.51%	1,676.45	11,686.63	72,165.62	81,401.83
Value Traded (N millions)	2,307.67	-24.71%	19,953.79	153,634.04	877,419.37	957,419.26
NGN/USD	362.85	0.09%	0.02%	0.17%	-0.32%	-0.34%
NSEASI (\$)	74.06	0.27%	0.09%	-2.91%	-14.23%	-15.70%
Market Cap (\$ millions)	35,744.48	0.27%	-0.76%	-3.74%	11.01%	11.45%

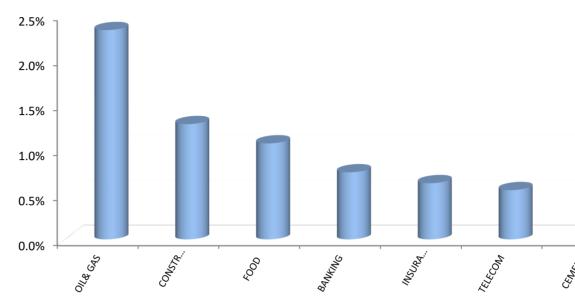
Index Performance

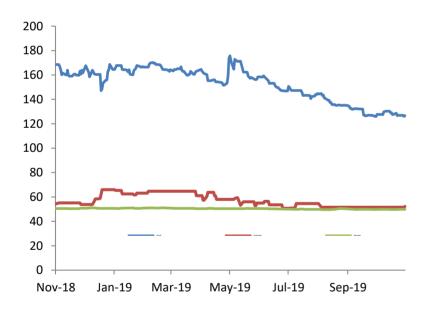
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	0.74%	0.67%	17.14%	1.56%	7.85%	-10.01%	-11.91%	1.37%	-4.57%
BREWERS	0.00%	9.65%	-2.47%	-22.50%	-3.82%	-44.60%	-43.84%	2.00%	-7.31%
CEMENT	0.48%	-0.20%	-11.98%	-20.37%	-4.38%	-22.75%	-26.73%	1.45%	-8.31%
TELECOM	0.55%	-1.99%	-9.58%	-11.94%	-6.46%	-11.94%	-11.94%	1.10%	-4.69%
PERSONAL CARE	-4.04%	-3.06%	-31.87%	-41.44%	-31.25%	-54.03%	-53.68%	2.20%	-8.05%
CONSTRUCTION	1.28%	1.28%	-4.30%	-10.10%	1.28%	-3.00%	-4.04%	1.60%	-10.26%
FOOD	1.07%	2.41%	2.03%	-12.82%	-10.62%	-15.29%	-13.70%	1.78%	-7.36%
INSURANCE	0.62%	2.52%	10.80%	5.55%	4.31%	2.67%	6.06%	0.94%	-2.68%
OIL& GAS	2.32%	4.43%	22.22%	-11.90%	-4.29%	-35.58%	-29.74%	3.63%	-15.96%
REAL ESTATE	0.00%	0.09%	-0.20%	-1.41%	-0.14%	-2.54%	-1.64%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.54%	-0.05%	-2.76%	-0.85%	-3.20%	16.93%	13.32%	1.80%	-2.96%
Mid Cap (Mid 30%)	0.94%	2.47%	2.22%	-10.87%	-0.13%	-12.19%	-3.21%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.68%	7.82%	-6.09%	67.95%	10.99%	64.43%	61.13%	4.17%	-20.91%

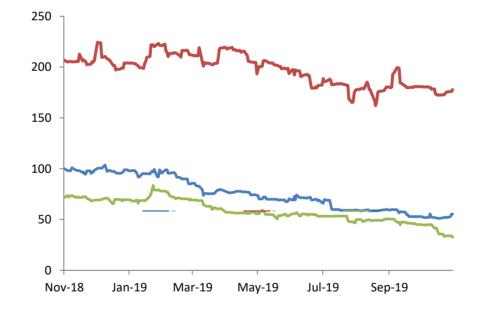
ARM Research

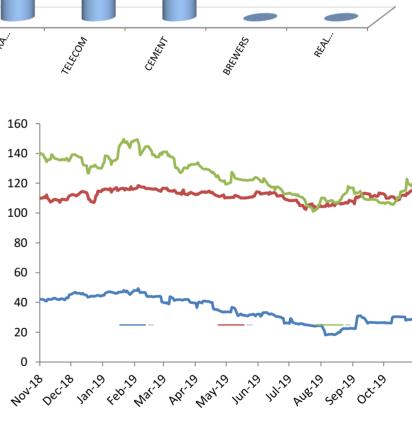
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Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	293,618.91	10.15	-0.49%	-6.02%	63.71%	69.17%	34.44%	31.82%	49.26%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	269,214.70	7.50	2.74%	20.00%	50.00%	8.70%	-1.32%	36.36%	-5.66%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	43,169.91	2.18	7.39%	11.22%	28.24%	35.40%	40.65%	32.12%	15.34%	2.18	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	868,219.79	29.50	1.55%	-1.34%	11.32%	-5.75%	-18.06%	1.03%	-14.37%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	400,000.00	40.00	2.56%	5.26%	16.62%	-9.19%	-20.00%	5.26%	-16.58%	40.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	250,658.55	7.60	-1.94%	2.70%	28.81%	27.73%	-3.18%	23.58%	-1.30%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	120,244.23	7.10	0.00%	1.43%	3.65%	0.00%	40.59%	1.43%	26.79%	7.10	7.00	7.50	5.60	7.50	5.05
Wema Bank	31-Dec	29,616.28	0.75	1.35%	7.14%	31.58%	19.05%	41.51%	27.12%	19.05%	0.76	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	583,974.78	18.60	-1.06%	-2.87%	6.29%	-4.62%	-22.98%	-0.53%	-19.31%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	1.45%	-6.67%	2.19%	-30.00%	-54.84%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	60,557.33	2.09	3.47%	1.46%	26.67%	25.90%	5.03%	22.94%	2.96%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	59,884.07	2.08	-1.89%	-6.73%	-12.97%	-9.57%	29.19%	4.00%	9.47%	2.23	1.80	2.74	1.80	2.74	1.61
BREWERIES																
Guinness	30-Jun	46,682.53	31.00	0.00%	19.23%	-25.12%	-38.61%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	9.47%	3.79%	-16.33%	-38.10%	-0.95%	-39.18%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-18.26%	-53.00%	-69.43%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION	51.1101	-,											•			
Dangote Cement	31-Dec	2,469,169.52	144.90	0.63%	-0.07%	-12.71%	-21.68%	-27.55%	-4.36%	-23.62%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	22,620.20	18.00	-10.00%	-5.26%	24.14%	28.57%	-1.10%	16.13%	-7.22%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	78,922.57	14.40	-0.69%	-2.70%	4.35%	41.18%	-4.00%	-9.43%	15.66%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	2.43%	2.43%	-7.77%	-17.39%	-7.32%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	3.09%	-6.54%	-33.33%	-36.71%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	5.00%	-11.02%	-38.24%	-45.88%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	66,018.52	17.45	-5.68%	-5.68%	-37.46%	-43.71%	-55.82%	-34.64%	-52.84%	26.70	17.45	47.00	17.45	47.00	17.45
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-21.25%	-25.88%	-52.45%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES	JI-Dec	7,334.02	0.50	0.0070	0.0070	21.2370	23.0070	52.4570	11.2770	50.5570	7.10	5.00	14.50	5.00	14.50	5.00
Cadbury	21 Dee	16,903.82	9.00	0.00%	0.00%	0.00%	-13.04%	-2.17%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	31-Dec 30-Sep	111,250.00	22.25	0.00%	0.00%	6.97%	36.09%	264.75%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	9.00 5.60
	30-Sep 31-Dec	157,200.00	13.10	6.94%	20.18%	36.46%	-2.24%	0.77%	20.18%	-14.10%	13.10	9.95	15.50	8.50	15.50	8.50
Dangote Sugar Flour Mills	31-Dec 31-Mar	46,842.63	17.85	9.85%	17.43%	28.42%	15.16%	-12.71%	24.83%	-22.73%	17.85	14.00	22.20	12.80	23.10	12.80
Nestle	31-Mar 31-Dec	911,554.69	1,150.00	0.00%	0.00%	-4.17%	-19.58%	-23.33%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
	31-Dec 31-Mar	8,088.80	1.02	0.00%	2.00%	0.00%	-7.27%	0.99%	7.37%	-20.31%	1.04	0.90	1.40	0.90	1.40	0.90
Honeywell UACN	31-Mar 31-Dec	13,734.18	7.15	0.00%	8.33%	32.41%	10.85%	-24.74%	-4.67%	-20.31%	7.15	6.00	9.60	4.50	12.00	4.50
	31-Dec	13,734.10	7.15	0.70%	0.33%	32.41%	10.03 %	-24.74%	-4.07 /0	-20.07 /6	7.15	0.00	7.00	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	21,621.19	16.60	0.00%	4.40%	8.50%	-40.29%	-13.54%	5.06%	-42.16%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	20.13%	10.12%	-7.96%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-13.00%	-10.36%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	46,814.67	3.89	9.89%	11.46%	2.37%	-16.34%	-20.61%	3.46%	-22.20%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	4.82%	-31.54%	-44.41%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	12.00%	-30.00%	-37.78%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	12.18%	5.71%	-15.78%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	652.70	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,248.15	0.71	0.00%	-8.97%	10.94%	7.58%	10.94%	7.58%	12.70%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,340.70	2.26	0.00%	-5.83%	61.43%	18.32%	50.67%	9.18%	18.32%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	9.09%	-0.83%	0.00%	13.21%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-11.29%	-8.33%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-29.17%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	47,695.50	50.00	0.00%	-5.57%	12.36%	-32.43%	-33.77%	-9.01%	-34.38%	54.95	50.00	85.00	40.15	85.00	40.15
Desses	31-Dec	34,600.00	34.60	0.00%	0.00%	-22.77%	-40.34%	-44.33%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
Presco																
rresco ICT MTN Nigeria	31-Dec	2,442,541.57	120.00	0.80%	-1.56%	-11.76%	-8.88%	33.33%	-8.05%	33.33%	130.50	119.05	149.00	90.00	149.00	90.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.77	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.77	32.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.77	83.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.77	285.00%	DANGOTE FLOUR MILLS PLC	22.25	264.75%
OANDO PLC	3.89	9.89%	CHAMS PLC	0.33	32.00%	LAW UNION AND ROCK INS. PLC.	0.60	53.85%	C & I LEASING PLC.	6.60	270.79%	C & I LEASING PLC.	6.60	250.00%
FLOUR MILLS NIG. PLC.	17.85	9.85%	IKEJA HOTEL PLC	1.14	31.03%	CHAMS PLC	0.33	37.50%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DIAMOND BANK PLC	2.42	220.39%
IKEJA HOTEL PLC	1.14	9.62%	DANGOTE SUGAR REFINERY PLC	13.10	20.18%	FBNH	7.50	36.36%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	175.00%
FIRST CITY MONUMENT BANK PLC.	2.18	7.39%	GUINNESS NIG PLC	31.00	19.23%	FIRST CITY MONUMENT BANK PLC.	2.18	32.12%	CHAMS PLC	0.33	65.00%	CONTINENTAL REINSURANCE PLC	2.26	65.22%
LAW UNION AND ROCK INS. PLC.	0.60	7.14%	FLOUR MILLS NIG. PLC.	17.85	17.43%	ACCESS BANK PLC.	10.15	31.82%	ACCESS BANK PLC.	10.15	49.26%	B.O.C. GASES PLC.	6.12	50.67%
DANGOTE SUGAR REFINERY PLC	13.10	6.94%	UNITY BANK PLC	0.70	14.75%	WEMA BANK PLC.	0.75	27.12%	B.O.C. GASES PLC.	6.12	45.37%	WEMA BANK PLC.	0.75	45.37%
VITAFOAM NIG PLC.	3.84	3.50%	CHAMPION BREW. PLC.	1.02	13.33%	FLOUR MILLS NIG. PLC.	17.85	24.83%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	FIRST CITY MONUMENT BANK PLC.	2.18	41.51%
FIDELITY BANK PLC	2.09	3.47%	FIRST CITY MONUMENT BANK PLC.		11.22%	U B A PLC		23.58%	MTN NIGERIA PLC	120.00	33.33%	UNION BANK NIG.PLC.	7.10	40.65%
FBNH	7.50	2.74%	EKOCORP PLC.	4.07	10.00%	UNIVERSITY PRESS PLC.	1.42	23.48%	TRANS- NATIONWIDE EXPRESS PLC.	0.85	30.77%	CHAMS PLC	0.33	40.59%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Clo Stocks Pri	osing ce YTD Return		Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	14.40	-0.69%	OKOMU OIL PALM PLC.	50.00	-5.57%	CADBURY NIGERIA PLC.	9.00	-13.88%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00 -47.64%	TOTAL NIGERIA PLC.	110.90) -44.41%
UNIVERSITY PRESS PLC.	1.42	-0.70%	UNILEVER NIGERIA PLC.	17.45	-5.68%	PRESCO PLC	34.60	-14.25%	CHAMPION BREW. PLC.	1.02 -48.74%	P Z CUSSONS NIGERIA P	LC. 5.25	-45.88%
LEARN AFRICA PLC.	1.26	-0.79%	NATIONAL SALT CO. NIG. PLC	14.00	-5.72%	TOTAL NIGERIA PLC.	110.90	-14.36%	ECOBANK TRANSNATIONAL INCORPORATED	7 00 -50 00%	MRS OIL NIGERIA PLC.	15.30	-46.41%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.03	-0.96%	CONTINENTAL REINSURANCE PLC	2.26	-5.83%	LASACO ASSURANCE PLC.	0.25	-16.67%	UNILEVER NIGERIA PLC.		GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	
ZENITH BANK PLC	18.60	-1.06%	ACCESS BANK PLC.	10.15	-6.02%	NESTLE NIGERIA PLC.	1,150.00) -17.56%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30 -56.55%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-54.84%
STERLING BANK PLC.	2.08	-1.89%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-6.67%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLC	5 25 56 61%	UNILEVER NIGERIA PLC.	17.45	
U B A PLC	7.60		STERLING BANK PLC.	2.08	-6.73%	FIDSON HEALTHCARE PLC		-22.22%	GUINNESS NIG PLC	31.00 -56.94%	GUINNESS NIG PLC	31.00	
UNILEVER NIGERIA PLC.	17.45	-5.68%	ASSOCIATED BUS COMPANY PLC	0.41	-8.89%	P Z CUSSONS NIGERIA PLC		-25.00%	RESORT SAVINGS & LOANS PLC		RESORT SAVINGS & LOA PLC	NS 0.20	-60.00%
LASACO ASSURANCE PLC.	0.25	-7.41%	AIICO INSURANCE PLC.	0.71	-8.97%	INTERNATIONAL BREWERII PLC.	9.40	-25.40%	GOLDLINK INSURANCE PL	0.20 -62.26%	GOLDLINK INSURANCE F	PLC 0.20	-62.26%
CEMENT CO. OF NORTH.NIG. PLC	18.00	-10.00%	LASACO ASSURANCE PLC.	0.25	-13.79%	UNILEVER NIGERIA PLC.	17.45	-34.64%	INTERNATIONAL BREWERIES PLC.	9.40 -69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-69.43%

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